

August 8, 2024

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation of partnership arrangement for co-lending of loans with Axis Bank Limited

Pursuant to Regulation 30(6) read with Schedule III Part A Para B(2) of the Listing Regulations and other applicable provisions of the Listing Regulations, we hereby inform you that Shriram Finance Limited (“the Company”) had executed a Master Agreement on August 7, 2024 for extending financial assistance and / or credit facilities for LAP Loans and/or New Commercial Vehicle Loans to eligible borrowers under the scheme of co-lending by way of back-to-back assignments of loans/ loan portfolios in tranches with Axis Bank Limited in accordance with Guidelines issued by the Reserve Bank of India in this regard.

The details as required under Regulation 30(6) read with Schedule III Part A Para B(2) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The Company has received duly executed copy of the Master Agreement today i.e. August 8, 2024 at 4.00 p.m. IST.

This intimation is also being uploaded on Company’s website at <https://www.shriramfinance.in/investors/governance>.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Annexure A

Details as required under Regulation 30(6) read with Schedule III Part A Para B(2) of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details of events
1)	Name of the entity(ies) with whom agreement/JV is signed	Axis Bank Limited ('the Bank')
2)	Area of agreement/JV	Co-Lending Agreement for extending financial assistance and / or credit facilities for LAP Loans and/or New Commercial Vehicle Loans to eligible borrowers under the scheme of co-lending within the limits set under Reserve Bank of India Guidelines for lending to priority sector.
3)	Domestic/international	Domestic
4)	Share exchange ratio / JV ratio	Not Applicable
5)	Scope of business operation of agreement /JV	Co-lending of LAP Loans and/or New Commercial Vehicle Loans to eligible borrowers by way of back-to-back assignments of loans/ loan portfolios in tranches with the Bank in accordance with Guidelines issued by the Reserve Bank of India in this regard.
6)	Details of consideration paid / received in agreement /JV	NIL as at the time of execution.
7)	Significant terms and conditions of agreement /JV in brief	The risk sharing ratio of the loan shall be as per the Master Agreement. The Company shall also act as the Servicer and the collections/monitoring will be managed by the Company. The Bank shall also pay service charges to the Company based on a pre-agreed formula subject to certain terms and conditions as set out in the Master Agreement.
8)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	Not Applicable. Since, the Bank is not a related party of the Company.

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9)	Size of the entity(ies);	<p>As per the Audited Standalone Financial Statements, for the year ended March 31, 2024, the details of the Company and the Bank is as follows:</p> <p style="text-align: right;">(Rs. in Crores and rounded off)</p> <table border="1" data-bbox="824 363 1511 619"> <thead> <tr> <th data-bbox="824 363 1089 489">Particulars</th> <th data-bbox="1089 363 1295 489">Shriram Finance Limited</th> <th data-bbox="1295 363 1511 489">Axis Bank Limited</th> </tr> </thead> <tbody> <tr> <td data-bbox="824 489 1089 531">Total Income</td> <td data-bbox="1089 489 1295 531">34,998</td> <td data-bbox="1295 489 1511 531">1,31,811</td> </tr> <tr> <td data-bbox="824 531 1089 573">Profit After Tax</td> <td data-bbox="1089 531 1295 573">7,190</td> <td data-bbox="1295 531 1511 573">24,861</td> </tr> <tr> <td data-bbox="824 573 1089 615">Net Worth</td> <td data-bbox="1089 573 1295 615">48,464</td> <td data-bbox="1295 573 1511 615">1,44,069</td> </tr> </tbody> </table> <p>As on March 31, 2024, Axis Bank Limited's total assets aggregated to Rs.14,77,208 Crores while the Company's total assets aggregated to Rs.2,37,276 Crores. (Basis publicly available information)</p>	Particulars	Shriram Finance Limited	Axis Bank Limited	Total Income	34,998	1,31,811	Profit After Tax	7,190	24,861	Net Worth	48,464	1,44,069
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Total Income	34,998	1,31,811												
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10)	Rationale and benefit expected	<p>In line with the guidelines on Co-Lending by Banks and NBFCs to Priority Sector, to leverage the competitive advantage of banks and NBFCs in a collaborative effort to provide affordable credit to a large number of existing and new customers of the Company.</p>												

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